

# Case Study

Footwear Company

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A footwear company needed to make deposits to their South American suppliers in order for them to have goods shipped using a deposit and trade facility with a receivables line



# Key Facts

## Turnover

\$2.9m USD

## Funding Amount Requested

\$900k USD (from a \$400k facility)

## Item

Shoes from South America

## Finance Solutions

Deposit Facility \$

Receivables Line

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## What Happened

A footwear company were required to make deposits to their South American suppliers (Letters of Credit were not an option). TFG structured a deposit facility, that expanded to a trade facility when goods were on water; this lasted around 40 days in total. When an invoice was raised to the customer, they were able to discount via a receivables finance line. This allowed them to increase their purchasing power with the knowledge that it would grow as the business expanded. ■



## Need Help?

Get in touch with our trade finance experts

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